

Youzhi Yang

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Contact Information

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Education

Ph.D. in Economics, Iowa State University, 2009

B.S. in Economics, Fudan University, **summa sum laude**, 2001

Academic Position

2016-present, Associate Professor (with tenure), School of Economics, SUFE

2009-2016, Assistant Professor, School of Economics, SUFE

Research Interests

Dynamic Contract Theory, Macroeconomics, the Chinese Labor Market, and Repeated Games with Private Information

Publications

- [1] Optimal Self-Enforcement and Termination (with Cheng Wang), *Journal of Economic Dynamics and Control*, 101, 2019, 161-186;
- [2] Equilibrium Matching and Termination (with Cheng Wang), *Journal of Monetary Economics*, 76, 2015, 208-229;
- [3] Outside Opportunities and Termination (with Cheng Wang), *Games and Economic Behavior*, 91, 2015, 207-228.

Working Papers

- [1] Repeated Moral Hazard with Private Evaluation: Leniency Bias (with Youze Lang), Under Review
- [2] Repeated Moral Hazard with Private Evaluation: Why the Agent's Mixed Strategies Matter
- [3] On the Pure Theory of Wage Dispersion (with Cheng Wang), Under Review
- [4] Dynamic CEO Compensation and Termination (with Cheng Wang)
- [5] Search with Information Sharing (with Youze Lang)

Working Progress

- [1] Optimal Bank Insolvency (with Jia Pan)
- [2] Job Creation and Job Destruction in China: 1996-2009 (with Xiaobo Liang)
- [3] Optimal CEO Contracting with Adverse Selection and External Shocks
- [4] Rotating Savings and Credit Associations (with Haibo Xu)
- [5] Wage Dispersion and Capital Misallocation (with Weichao Zhu)

Funding

The Unemployment and Mobility of Rural Labor in the Urban Labor Market, National Natural Science Foundation of China, NO.71403160

Awards

- [1] Excellent Paper Award 2015 (中振科研基金优秀论文奖), Equilibrium Matching and Termination, Shanghai University of Finance and Economics
- [2] Teaching Excellence Award 2012 (我心目中的好老师), Shanghai University of Finance and Economics

Referee

Journal of Economic Dynamics and Control, China Economic Review, Journal of Institutional and Theoretical Economics, Frontiers of Economics in China

Presentations

Equilibrium Matching and Termination

Midwest Macroeconomics Meetings 2007, Shanghai Macroeconomics Workshop 2013, Asian Meeting of Econometric Society 2013, Tsinghua Workshop in Macroeconomics 2014, Perking University Seminar 2014

Outside Opportunities and Termination

Shanghai Macroeconomics Workshop 2010, Asian Meeting of Econometric Society 2011

Optimal Self-Enforcement and Termination

Xiamen University Seminar 2012

Repeated Moral Hazard with Private Evaluation: Why the Agent's Mixed Strategies Matter

Hong Kong University of Science and Technology Seminar 2009, Shanghai JiaoTong University Seminar 2010, The 10th World Congress of the Econometric Society 2010

Optimal CEO Contracting with Moral Hazard and External Shocks

China Meeting of Econometric Society 2014, Asian Meeting of Econometric Society 2016,

European Meeting of Econometric Society 2016, Peking University 2018

On the Pure Theory of Wage Dispersion

Shanghai Macroeconomics Workshop 2014, Asian Meeting of Econometric Society 2014